



Department of
Administrative Services

Mike DeWine, Governor
Jon Husted, Lt. Governor

Matt Damschroder, Director

February 28, 2020

Wendy Zhan, Executive Director
Ohio Legislative Services Commission
77 South High Street, 9th Floor
Columbus, Ohio 43215

Pursuant to the requirements of OAC 123:1-71-05 in connection with the State Employee Health Benefit Fund (Fund), the Ohio Department of Administrative Services respectfully submits the following reports:

Accrual based Financial Statements for the fiscal year ended 2019 and Independent Auditor's Report thereon.

These reports include the following information pertinent to the Fund:

- (1) Assets and liabilities;
- (2) Income and expenditures;
- (3) Benefits paid and reserves established for losses incurred but not yet paid, including potential losses and unreported losses;
- (4) Costs of any excess insurance or conversion coverage or of any other kind of insurance obtained to cover potential losses or provide supplemental benefits;
- (5) Direct and indirect costs attributable to the use of outside consultants, independent contractors, and any other persons who are not state employees;
- (6) The cost of developing, monitoring, and evaluating cost containment plans as required by the department of administrative services and the savings derived from those plans. The financial information required by this rule shall be certified by an independent certified public accountant or independent public accountant who, by reason of knowledge and experience, is especially qualified in insurance accounting; such accountant shall be selected by the director of administrative services;

Office of the Director
30 East Broad Street, 40th Floor
Columbus, Ohio 43215

614-466-6511
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Actuarial Valuation of the Health Benefits Fund based on cash activities of the Fund, for the fiscal year ended June 30, 2019

The actuarial valuation includes the following information pertinent to the fund:

(7) The actuarial report for the preceding fiscal year and any other studies or evaluations prepared in the preceding year pursuant to these rules;

(8) A description of the benefits provided by the fund and the number of state employees covered under the state employee health benefit fund;

Sincerely,



Matthew M. Damschroder
Director

cc: Paul Russell
Aaron White
Jennifer Leymaster
Peter Renner
Anna Garver
Tony Bonofiglio
Kevin Brinckerhoff
Steve Dawson

Att: a/s