

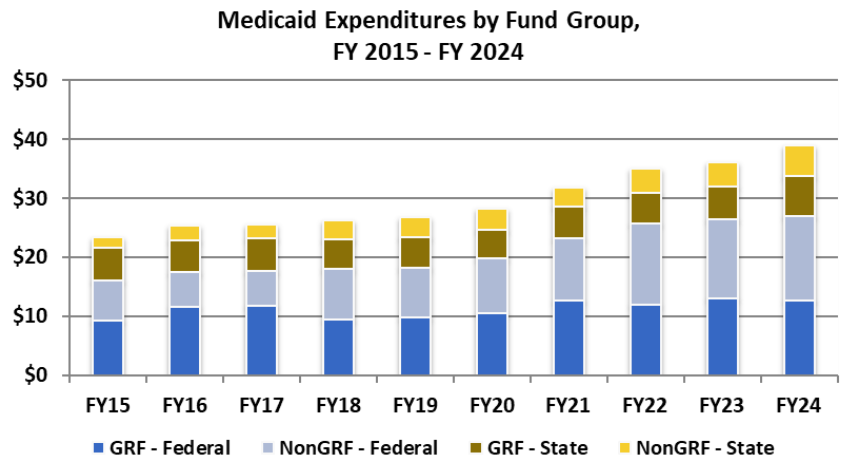


Legislative Budget Office of LSC

Medicaid Expenditures

September 2024

Medicaid Caseloads									
FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
2,963,349	3,039,441	3,088,627	3,008,784	2,861,626	2,823,177	3,108,465	3,328,898	3,509,511	3,242,071
N/A	2.6%	1.6%	-2.6%	-4.9%	-1.3%	10.1%	7.1%	5.4%	-7.6%



- ◆ Medicaid caseloads decreased by 7.6% in FY 2024, while expenditures increased by 7.6% in FY 2024.
- ◆ Expenditures increased in particular from FY 2020 to FY 2022, when caseloads and federal funding both increased during the COVID-19 pandemic.
- ◆ While expenditures have continued to rise in FY 2023 and FY 2024, pandemic caseloads peaked in FY 2023 and began to decrease in FY 2024.
- ◆ From FY 2015 through FY 2024, overall Medicaid expenditures have increased by more than 65%.
- ◆ GRF Medicaid expenditures accounted for 47.6% of the total state and federal GRF budget in FY 2024.

GRF Medicaid Expenditures' Share of the Total GRF Budget									
FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
48.2%	50.6%	50.5%	45.6%	46.1%	46.7%	50.8%	47.8%	48.9%	47.6%

Actual Expenditures	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Amount (\$ in millions)										
GRF - State	\$5,509.6	\$5,328.4	\$5,644.2	\$5,003.4	\$5,208.6	\$4,885.6	\$5,356.1	\$5,188.1	\$5,485.9	\$6,732.5
GRF - Federal	\$9,353.6	\$11,667.5	\$11,793.2	\$9,479.1	\$9,844.3	\$10,586.3	\$12,738.2	\$11,891.2	\$12,997.8	\$12,597.0
GRF - Total	\$14,863.2	\$16,995.9	\$17,437.4	\$14,482.5	\$15,052.8	\$15,471.8	\$18,094.4	\$17,079.3	\$18,483.7	\$19,329.5
Non-GRF - State	\$1,873.8	\$2,397.4	\$2,284.1	\$3,357.1	\$3,284.3	\$3,569.3	\$3,158.6	\$4,118.5	\$4,137.9	\$5,200.0
Non-GRF - Federal	\$6,730.1	\$5,900.6	\$5,828.7	\$8,503.0	\$8,426.9	\$9,191.2	\$10,489.7	\$13,854.9	\$13,509.4	\$14,348.9
Grand Total	\$23,467.1	\$25,293.8	\$25,550.1	\$26,342.7	\$26,764.0	\$28,232.4	\$31,742.8	\$35,052.8	\$36,131.1	\$38,878.4
Annual % Change Share	N/A	7.8%	1.0%	3.1%	1.6%	5.5%	12.4%	10.4%	3.1%	7.6%
GRF - State	23.5%	21.1%	22.1%	19.0%	19.5%	17.3%	16.9%	14.8%	15.2%	17.3%
GRF - Federal	39.9%	46.1%	46.2%	36.0%	36.8%	37.5%	40.1%	33.9%	36.0%	32.4%
Non-GRF - State	8.0%	9.5%	8.9%	12.7%	12.3%	12.6%	10.0%	11.7%	11.5%	13.4%
Non-GRF - Federal	28.7%	23.3%	22.8%	32.3%	31.5%	32.6%	33.0%	39.5%	37.4%	36.9%
Grand Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Total GRF Share	63.3%	67.2%	68.2%	55.0%	56.2%	54.8%	57.0%	48.7%	51.2%	49.7%
Total Federal Share	68.5%	69.5%	69.0%	68.3%	68.3%	70.1%	73.2%	73.4%	73.4%	69.3%