

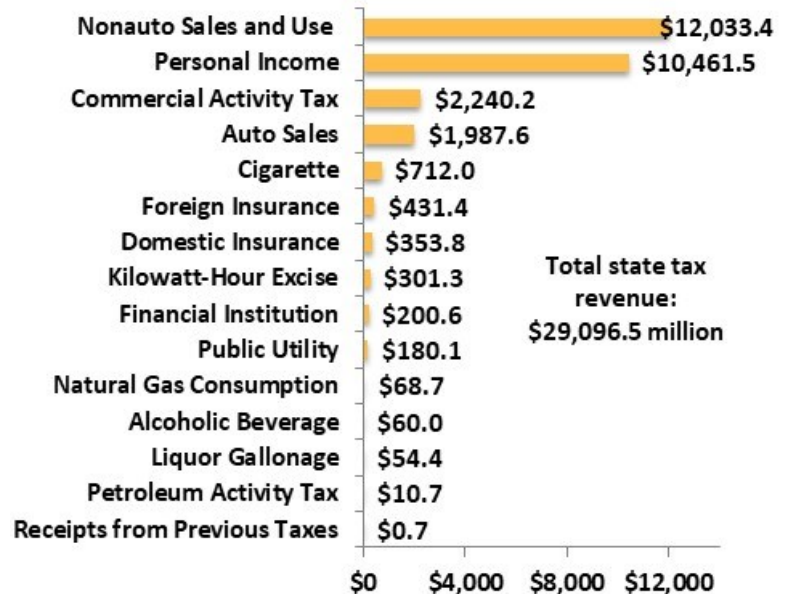
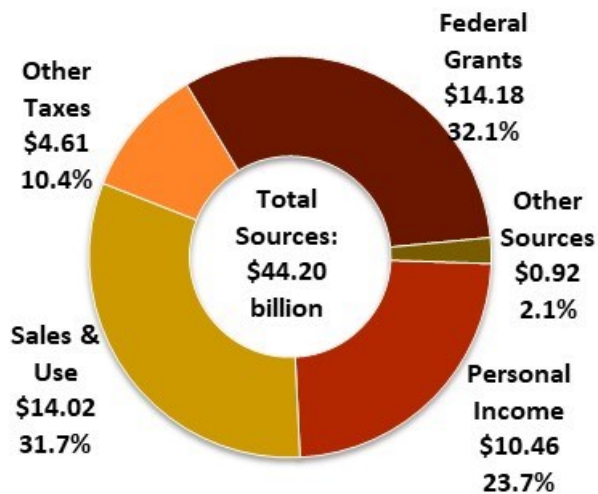


Legislative Budget Office of LSC

Fiscal Year 2025 GRF Budget

July 2025

Money came from:



- ◆ The GRF finished FY 2025 with an unobligated cash balance of \$1.12 billion. The balance of the Budget Stabilization Fund (BSF) was \$3.94 billion at the end of FY 2025. The combined unobligated balance of the GRF and BSF was \$5.06 billion.
- ◆ GRF tax revenues were stronger than expected in FY 2025, coming in \$1.50 billion (5.4%) over OBM's estimates.
- ◆ GRF program expenditures are dominated by Medicaid (50.3%). Medicaid GRF spending was 64.6% from federal sources and 35.4% from state sources.
- ◆ Program expenditures were \$140.9 million (0.3%) below OBM estimate in FY 2025.
- ◆ Primary and Secondary Education is the largest spending area (33.5%), if only state-source GRF is considered.

Money went to:

