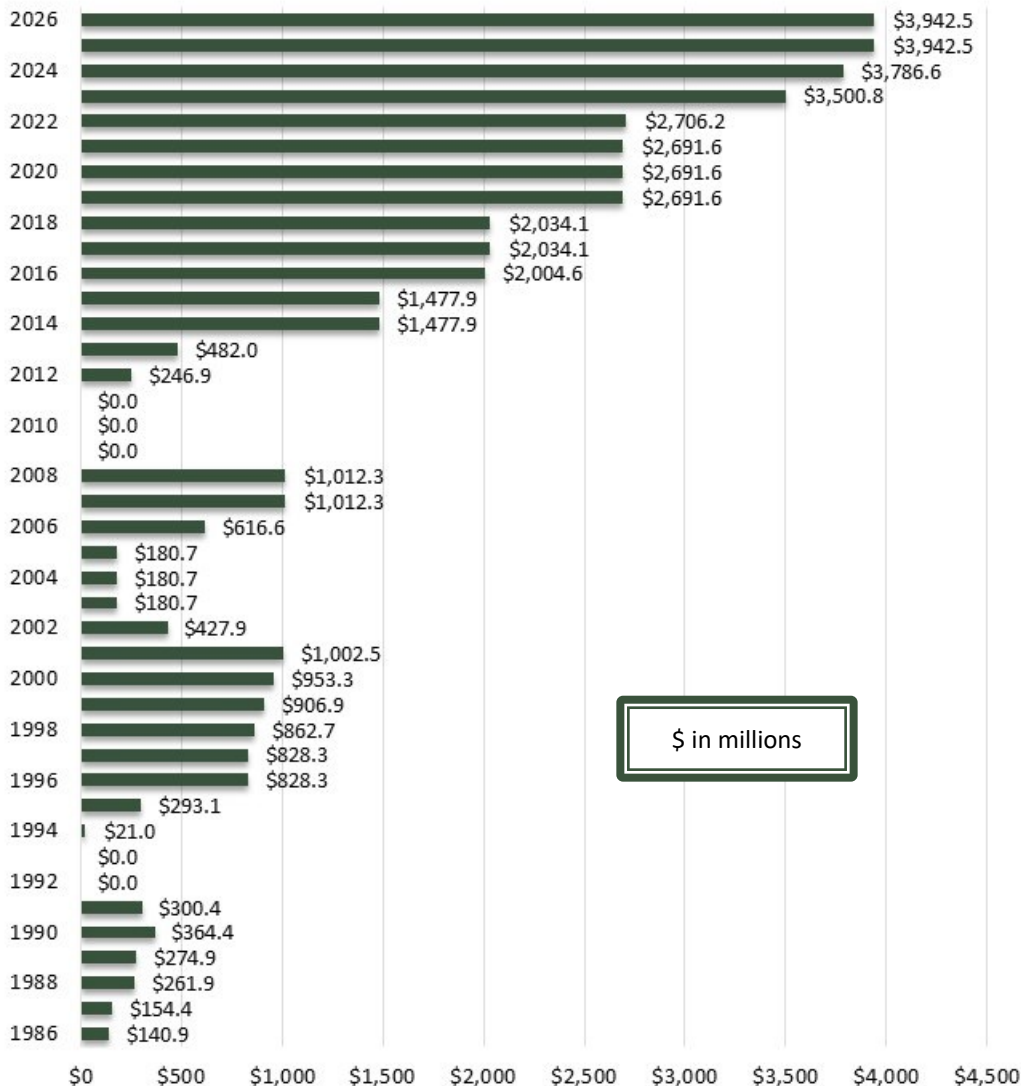




# Legislative Budget Office of LSC

## Budget Stabilization Fund

July 2025



### \$3.94 B

BSF cash balance

As of July 2025

### \$4.42 B

BSF statutory target as  
of July 2025

10% of FY 2025 GRF  
revenue

#### NOV. 1981

BSF was originally created in H.B. 694 of the 114th G.A. It received its first transfer in FY 1986.

#### FY 2016 & FY 2024

The statutory target increased from 5% to 8.5% in FY 2016 and then to 10% in FY 2024 of the prior fiscal year's GRF revenue

#### FY 1996-FY 2001

#### FY 2014-FY 2015

#### FY 2023

The BSF balance met its statutory target.

#### FY 2022-FY 2025

During these years the BSF retained its investment earnings.

- ⇒ The General Assembly's authorization is needed for BSF expenditures.
- ⇒ BSF receives its revenue from transfers from the GRF.