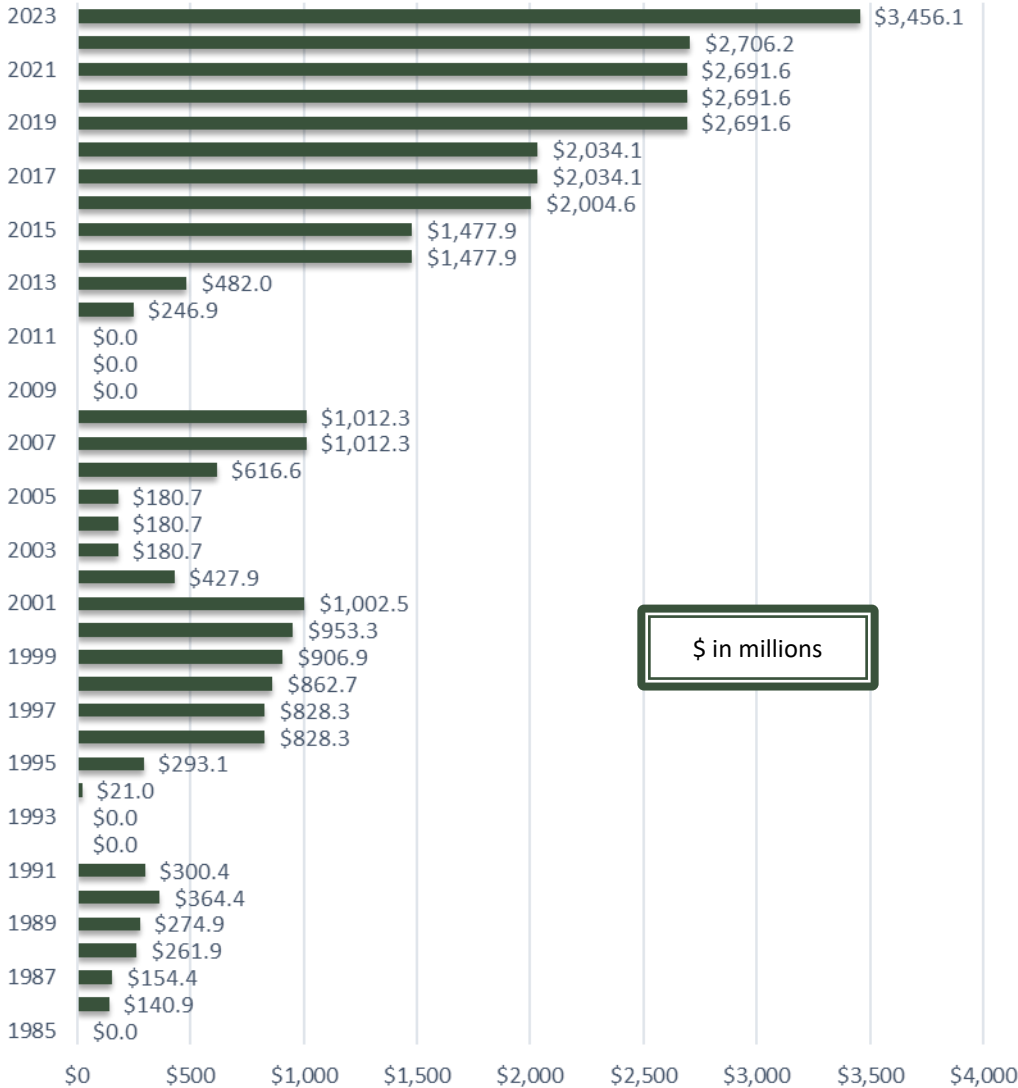




Legislative Budget Office of LSC

Budget Stabilization Fund

January 2023



\$ in millions

\$3.46 B
BSF cash balance
As of January 2023

\$3.46 B
BSF statutory target
8.5% of FY 2022 GRF revenue

NOV. 1981
BSF was originally created in H.B. 694 of the 114th G.A. It received its first transfer in FY 1986.

FY 2016
The statutory target increased from 5% to 8.5% of the prior year's GRF revenue.

**FY 1996-FY 2001
FY 2014-FY 2015
FY 2023**
The BSF balance met its statutory target.

FY 2022
H.B. 110 of the 134th G.A. required the BSF to retain its investment earnings.

- ⇒ The General Assembly's authorization is needed for BSF expenditures.
- ⇒ BSF receives its revenue from transfers from the GRF and investment earnings.