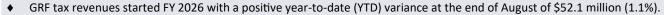
## Legislative Budget Office of the Legislative Service Commission

## LBO BUDGET FOOTNOTES INFOGRAPHIC

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Volume: Fiscal Year 2026 Issue: September 2025



- ♦ The commercial activity tax (CAT) was above the YTD estimate by \$63.0 million (12.4%) and the personal income tax was above estimate by \$27.0 million (1.6%). These two positive variances were partially offset by a negative YTD variance of \$17.3 million (0.7%) for the sales and use tax.
- ♦ Federal grants, however, had a negative YTD variance (\$19.9 million, 0.6%). The state's nontax revenue, was also below the YTD estimate by \$2.8 million (23.7%). This resulted in a YTD positive variance of \$29.5 million (0.3%) in total GRF sources.
- GRF Medicaid spending was \$69.0 million (1.3%) below its YTD estimate. On the other hand, non-GRF Medicaid spending was over estimate (\$417.4 million, 30.1%), resulting in a positive YTD variance in all funds Medicaid spending of \$348.4 million (5.1%). The all funds variance can be attributed to hospital payments of \$429.2 million happening ahead of their forecasted September payment.
- GRF spending in all but two other program categories was also below the YTD estimate. These negative variances were partially offset by a timing-related positive variance in Debt Service. Total program expenditures were under the YTD estimate by \$45.1 million (0.5%) at the end of August.

## GRF & Medicaid Variances - Actual vs. Estimate

## Tax revenue **Federal grants** Total GRF sources \$52.1 million -\$19.9 million \$29.5 million 2.1% -1.3% 0.7% **Total GRF uses Program expenditures** -\$45.1 million -\$44.1 million **Month of August** -1.0% -0.4% **GRF Medicaid** Non-GRF Medicaid All funds Medicaid \$417.4 million \$348.4 million -\$69.0 million -2.9% 42.8% 10.5% **Total GRF sources** Tax revenue **Federal grants** \$52.1 million \$29.5 million -\$19.9 million 1.1% 0.3% -0.6% **Program expenditures Total GRF uses**

YTD through August

Non-GRF Medicaid

\$417.4 million

30.1%

-\$45.1 million

-0.5%

-\$69.0 million

-1.3%

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**GRF Medicaid** 

-\$44.1 million

-0.4%

All funds Medicaid

\$348.4 million