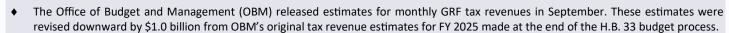
Legislative Budget Office of the Legislative Service Commission

LBO BUDGET FOOTNOTES INFOGRAPHIC

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- ♦ YTD GRF tax revenues were above these latest estimates by \$16.5 million (0.4%) at the end of August, largely due to the performance of the personal income tax (\$9.6 million) and commercial activity tax (\$8.9 million).
- ♦ Federal grants were \$95.9 million (3.0%) below their YTD estimate, spurring a shortfall in GRF sources of \$79.9 million (1.0%).
- ♦ All funds Medicaid spending had a negative YTD variance of \$144.8 million (2.1%). Non-GRF Medicaid spending was under estimate by \$194.8 million (9.5%), which was partially offset by a \$49.9 million (1.0%) positive variance in GRF Medicaid expenditures.
- ♦ Various timing issues in other program categories caused total GRF spending to be \$38.9 million (0.9%) above their monthly estimate and \$76.3 million (0.8%) below their YTD estimate. The YTD variance in GRF uses mirrored the activity in program expenditures, as they were also \$76.3 million (0.8%) below estimate.
- GRF transfers out were \$727.1 million through August, of which the largest was a \$600 million transfer related to school funding that was authorized by the main operating budget.

GRF & Medicaid Variances – Actual vs. Estimate

Tax revenue **Federal grants** Total GRF sources \$16.5 million -\$95.9 million -\$79.9 million 0.6% -6.5% -1.9% **Total GRF uses Program expenditures** \$38.9 million \$38.9 million **Month of August** 0.9% 0.9% **GRF Medicaid** Non-GRF Medicaid All funds Medicaid -\$89.5 million \$87.8 million -\$177.3 million 4.4% -10.7% -2.5% **Total GRF sources** Tax revenue **Federal grants**

-\$95.9 million

-3.0%

-\$76.3 million YTD through August

\$16.5 million

0.4%

1.0%

GRF Medicaid

\$49.9 million

-\$194.8 million

-\$194.8 million -9.5% -\$144.8 million -2.1%

-\$79.9 million

-1.0%

-\$76.3 million

-0.8%

All funds Medicaid

Total GRF uses