

# LBO BUDGET FOOTNOTES INFOGRAPHIC

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- ◆ A positive YTD variance in GRF tax revenues of \$40.1 million (0.9%) at the end of August was due to positive YTD variances in the personal income tax (\$38.2 million, 2.7%), the commercial activity tax (\$28.5 million, 6.9%), and the cigarette and other tobacco products tax (\$10.1 million, 9.9%) being partially offset by a negative YTD variance in the sales and use tax (\$43.8 million, 2.0%).
- ◆ Despite the positive YTD variance in GRF tax revenues, total GRF sources were under estimate YTD by \$103.7 million (1.5%), due to a negative variance in nontax GRF revenue, including negative YTD variances of \$82.9 million (3.4%) in federal grants and \$65.4 million (76.8%) in other revenue. This latter variance was caused by a delay of the transfer into the GRF of excess liquor profits from JobsOhio, which will occur in September.
- ◆ Federal grants into the GRF primarily consist of reimbursements of the federal share of Medicaid spending from the GRF. So, coinciding with the negative YTD variance in federal grants is a negative YTD variance in GRF Medicaid spending. GRF Medicaid spending was under the YTD estimate by \$154.6 million (4.4%) at the end of August. Non-GRF Medicaid expenditures were also below their YTD estimate by \$69.5 million (4.0%), resulting in a negative all funds YTD variance of \$224.2 million (4.3%).
- ◆ Medicaid caseloads increased by about 20,000 in August, under the average monthly increase since the beginning of the pandemic in March 2020 of over 26,000. Caseloads were under estimate by about 6,600 cases in August.
- ◆ GRF expenditures from most non-Medicaid program categories also had negative YTD variances at the end of August, although these were partially offset by a timing-related positive YTD variance in Property Tax Reimbursements of \$85.2 million (39.9%).

## GRF & Medicaid Variances – Actual vs. Estimate

### Tax revenue

**\$15.4 million**  
0.7% ↑

### Federal grants

**-\$85.6 million**  
-10.2% ↓

### Total GRF sources

**-\$141.7 million**  
-4.3% ↓

### Program expenditures

**-\$145.3 million**  
-4.4% ↓

### Month of August

### Total GRF uses

**-\$136.5 million**  
-4.1% ↓

### GRF Medicaid

**-\$154.6 million**  
-11.7% ↓

### Non-GRF Medicaid

**-\$69.5 million**  
-4.7% ↓

### All funds Medicaid

**-\$224.2 million**  
-8.0% ↓

### Tax revenue

**\$40.1 million**  
0.9% ↑

### Federal grants

**-\$82.9 million**  
-3.4% ↓

### Total GRF sources

**-\$103.7 million**  
-1.5% ↓

### Program expenditures

**-\$145.3 million**  
-2.0% ↓

### YTD through August

### Total GRF uses

**-\$136.5 million**  
-1.3% ↓

### GRF Medicaid

**-\$154.6 million**  
-4.4% ↓

### Non-GRF Medicaid

**-\$69.5 million**  
-4.0% ↓

### All funds Medicaid

**-\$224.2 million**  
-4.3% ↓