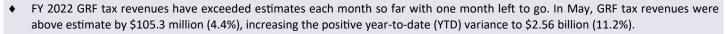
LBO BUDGET FOOTNOTES INFOGRAPHIC

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- ♦ The sales and use tax had the largest positive variance in May at \$63.7 million (5.8%), followed by the commercial activity tax at \$44.1 million (12.4%) and the personal income tax at \$22.2 million (2.9%). These positive monthly variances increased the positive YTD variances in these taxes to \$590.2 million (5.2%), \$199.5 million (11.2%), and \$1.80 billion (22.8%), respectively.
- ♦ Federal grants deposited into the GRF were above estimate by \$99.1 million (10.5%) in May, reflecting GRF Medicaid spending, which was above estimate by \$7.7 million (0.5%) in May. These May variances increased the YTD positive variances to \$996.6 million (10.1%) for federal grants and \$812.8 million (5.5%) for GRF Medicaid spending. Non-GRF Medicaid spending, on the other hand, was under estimate for the YTD by \$1.92 billion (10.6%) and all funds Medicaid was under the YTD estimate by \$1.10 billion (3.4%).
- ♦ YTD GRF program expenditures were above estimate by \$307.3 million (0.9%) at the end of May, reflecting the positive GRF Medicaid variance being partially offset by negative variances in other categories. Transfers out were above estimate by \$103.7 million (3.5%) for the YTD, primarily reflecting transfers authorized in bills enacted after H.B. 110.

GRF & Medicaid Variances – Actual vs. Estimate

Tax revenue **Federal grants** Total GRF sources \$99.1 million \$209.0 million \$105.3 million 4.4% 10.5% 6.2% **Total GRF uses Program expenditures** -\$266.0 million -\$265.8 million Month of May -8.6% -8.5% **GRF Medicaid** Non-GRF Medicaid All funds Medicaid \$7.7 million -\$705.2 million -\$712.9 million 0.5% -38.1% -20.5% **Total GRF sources** Tax revenue **Federal grants** \$2,558.7 million \$996.6 million \$3,906.1 million

11.2% 11.9% 10.1% **Program expenditures Total GRF uses** \$307.3 million \$411.1 million YTD through May 0.9% 1.1% **GRF Medicaid** Non-GRF Medicaid All funds Medicaid \$812.8 million -\$1,915.6 million -\$1,102.9 million -10.6%
