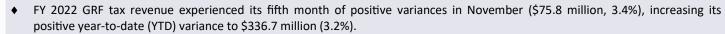
LBO BUDGET FOOTNOTES INFOGRAPHIC

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- All three of the largest GRF tax sources had positive variances in November: sales and use tax \$63.2 million (6.3%), personal income tax - \$33.6 million (4.9%), and commercial activity tax - \$24.8 million (6.8%). These positive monthly variances increased the positive YTD variances in these taxes to \$121.4 million (2.3%), \$165.7 million (4.4%), and \$66.1 million (7.6%), respectively.
- Although GRF Medicaid spending had a small negative variance in November (\$9.5 million, 0.7%), non-GRF Medicaid spending had a large positive variance (\$372.3 million, 26.8%), resulting in a positive variance in November of \$362.8 million (13.3%) over all funds. This positive variance partially offset the larger negative variances from earlier in the year so that all funds Medicaid expenditures were under estimate by \$514.6 million (3.6%) for the YTD at the end of November.
- GRF expenditures from all other program categories also had negative YTD variances at the end of November, resulting in a negative YTD variance in total GRF program expenditures of \$813.4 million (5.1%). A positive YTD variance in transfers out of the GRF (\$24.9 million, 0.8%), due primarily to timing, lowered the negative YTD variance in total GRF uses to \$788.5 million (4.2%).

GRF & Medicaid Variances - Actual vs. Estimate

Tax revenue **Federal grants** Total GRF sources \$75.8 million -\$2.1 million \$77.3 million 3.4% -0.2% 2.5% **Total GRF uses Program expenditures** -\$112.2 million -\$112.2 million **Month of November** -4.2% -4.2% **GRF Medicaid** Non-GRF Medicaid All funds Medicaid \$372.3 million \$362.8 million -\$9.5 million -0.7% 26.8% 13.3% **Total GRF sources** Tax revenue **Federal grants** \$336.7 million -\$202.3 million \$215.5 million 3.2% 1.4% -4.2%

YTD through November -5.1%

Program expenditures

-\$813.4 million

-\$312.3 million

GRF Medicaid

Non-GRF Medicaid

-\$202.4 million -2.8%

All funds Medicaid

-\$788.5 million

-4.2%

Total GRF uses

-\$514.6 million -3.6%