

LBO BUDGET FOOTNOTES INFOGRAPHIC

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- ◆ GRF tax revenues of \$2.04 billion in the month of October were \$84.8 million (4.3%) above estimate, bringing the positive variance in year-to-date (YTD) GRF tax revenues to \$347.2 million (4.2%).
- ◆ The sales and use tax, the largest GRF tax, led the way with a positive variance of \$84.0 million (9.4%) in October. This increased this tax's positive YTD variance to \$267.9 million (7.3%) at the end of October.
- ◆ The personal income tax was below estimate in October by \$16.4 million (2.3%), reducing its positive YTD variance to \$67.8 million (1.9%).
- ◆ The commercial activity tax had a positive variance in October of \$8.4 million (11.2%), reducing this tax's negative YTD variance to \$15.1 million (3.4%).
- ◆ A negative October variance in GRF program expenditures of \$409.3 million (12.4%) was dominated by a negative variance in GRF Medicaid spending of \$429.5 million (22.8%). Non-GRF Medicaid spending was also slightly under estimate in October (\$3.6 million, 0.4%), reducing its positive YTD variance to \$23.8 million (0.6%).
- ◆ Expenditures for all GRF program categories were under their YTD estimates at the end of October. Total program expenditures had a negative YTD variance of \$725.6 million (5.2%).

GRF & Medicaid Variances – Actual vs. Estimate

Tax revenue

\$84.8 million
4.3% ↑

Federal grants

-\$269.2 million
-20.3% ↓

Total GRF sources

-\$178.8 million
-5.4% ↓

Program expenditures

-\$409.3 million
-12.4% ↓

Month of October

Total GRF uses

-\$418.2 million
-12.6% ↓

GRF Medicaid

-\$429.5 million
-22.8% ↓

Non-GRF Medicaid

-\$3.6 million
-0.4% ↓

All funds Medicaid

-\$433.2 million
-15.2% ↓

Tax revenue

\$347.2 million
4.2% ↑

Federal grants

-\$391.4 million
-7.6% ↓

Total GRF sources

-\$23.7 million
-0.2% ↓

Program expenditures

-\$725.6 million
-5.2% ↓

YTD through October

Total GRF uses

-\$760.0 million
-5.3% ↓

GRF Medicaid

-\$545.6 million
-7.5% ↓

Non-GRF Medicaid

\$23.8 million
0.6% ↑

All funds Medicaid

-\$521.7 million
-4.7% ↓