## Legislative Budget Office of the Legislative Service Commission

## LBO BUDGET FOOTNOTES INFOGRAPHIC

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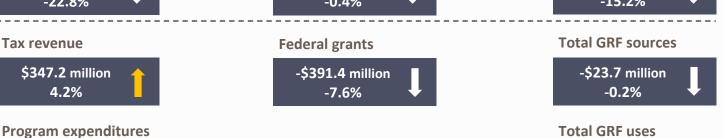
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- ♦ The sales and use tax, the largest GRF tax, led the way with a positive variance of \$84.0 million (9.4%) in October. This increased this tax's positive YTD variance to \$267.9 million (7.3%) at the end of October.
- ♦ The personal income tax was below estimate in October by \$16.4 million (2.3%), reducing its positive YTD variance to \$67.8 million (1.9%).
- ♦ The commercial activity tax had a positive variance in October of \$8.4 million (11.2%), reducing this tax's negative YTD variance to \$15.1 million (3.4%).
- ♦ A negative October variance in GRF program expenditures of \$409.3 million (12.4%) was dominated by a negative variance in GRF Medicaid spending of \$429.5 million (22.8%). Non-GRF Medicaid spending was also slightly under estimate in October (\$3.6 million, 0.4%), reducing its positive YTD variance to \$23.8 million (0.6%).
- Expenditures for all GRF program categories were under their YTD estimates at the end of October. Total program expenditures had a negative YTD variance of \$725.6 million (5.2%).

## **GRF & Medicaid Variances – Actual vs. Estimate**

## Tax revenue **Federal grants** Total GRF sources -\$269.2 million \$84.8 million -\$178.8 million 4.3% -20.3% -5.4% **Total GRF uses Program expenditures** -\$409.3 million -\$418.2 million Month of October -12.4% -12.6% **GRF Medicaid** Non-GRF Medicaid All funds Medicaid -\$429.5 million -\$433.2 million -\$3.6 million -0.4% -22.8% -15.2%





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