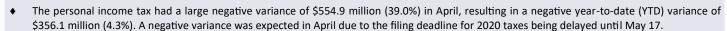
Legislative Budget Office of the Legislative Service Commission

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Volume: Fiscal Year 2021 Issue: May 2021



- ♦ The sales and use tax, on the other hand, had a very strong performance in April, exceeding estimates by \$228.0 million (23.0%) for the month and increasing this tax's positive YTD variance to \$705.5 million (7.7%).
- ♦ The commercial activity tax also had a positive variance in April of \$4.0 million (5.7%), resulting in a positive YTD variance for this tax of \$11.8 million (0.9%).
- ◆ Total GRF tax revenues of \$2.29 billion in the month of April were \$337.7 million (12.8%) below estimate, dropping the positive variance in YTD GRF tax revenues to \$425.7 million (2.1%).
- Medicaid's negative YTD GRF variance fell by \$75.2 million to reach \$1.91 billion (12.0%) at the end of April. Non-GRF Medicaid spending, however, was under estimate in April by \$241.5 million. All funds Medicaid expenditures were \$2.18 billion (7.8%) under estimate at the end of April.
- Property Tax Reimbursements, Higher Education, and Primary and Secondary Education also had positive monthly and YTD variances; total program expenditures were above estimate by \$211.2 million (7.3%) in April and below the YTD estimate by \$1.82 billion (5.8%).

GRF & Medicaid Variances – Actual vs. Estimate

Tax revenue **Federal grants** Total GRF sources \$170.4 million -\$337.7 million -\$150.1 million -12.8% 28.0% -4.6% **Total GRF uses Program expenditures** \$211.2 million \$212.0 million **Month of April** 7.3% **GRF Medicaid** Non-GRF Medicaid All funds Medicaid \$75.2 million -\$166.3 million -\$241.5 million -13.4% -5.9%





