

# LBO BUDGET FOOTNOTES INFOGRAPHIC

Click [here](#) for the full edition of Budget Footnotes

Volume: Fiscal Year 2021

Issue: May 2021

- ◆ The personal income tax had a large negative variance of \$554.9 million (39.0%) in April, resulting in a negative year-to-date (YTD) variance of \$356.1 million (4.3%). A negative variance was expected in April due to the filing deadline for 2020 taxes being delayed until May 17.
- ◆ The sales and use tax, on the other hand, had a very strong performance in April, exceeding estimates by \$228.0 million (23.0%) for the month and increasing this tax's positive YTD variance to \$705.5 million (7.7%).
- ◆ The commercial activity tax also had a positive variance in April of \$4.0 million (5.7%), resulting in a positive YTD variance for this tax of \$11.8 million (0.9%).
- ◆ Total GRF tax revenues of \$2.29 billion in the month of April were \$337.7 million (12.8%) below estimate, dropping the positive variance in YTD GRF tax revenues to \$425.7 million (2.1%).
- ◆ Medicaid's negative YTD GRF variance fell by \$75.2 million to reach \$1.91 billion (12.0%) at the end of April. Non-GRF Medicaid spending, however, was under estimate in April by \$241.5 million. All funds Medicaid expenditures were \$2.18 billion (7.8%) under estimate at the end of April.
- ◆ Property Tax Reimbursements, Higher Education, and Primary and Secondary Education also had positive monthly and YTD variances; total program expenditures were above estimate by \$211.2 million (7.3%) in April and below the YTD estimate by \$1.82 billion (5.8%).

## GRF & Medicaid Variances – Actual vs. Estimate

### Tax revenue

**-\$337.7 million** ↓  
-12.8%

### Federal grants

**\$170.4 million** ↑  
28.0%

### Total GRF sources

**-\$150.1 million** ↓  
-4.6%

### Program expenditures

**\$211.2 million** ↑  
7.3%

### Month of April

### Total GRF uses

**\$212.0 million** ↑  
7.3%

### GRF Medicaid

**\$75.2 million** ↑  
7.5%

### Non-GRF Medicaid

**-\$241.5 million** ↓  
-13.4%

### All funds Medicaid

**-\$166.3 million** ↓  
-5.9%

### Tax revenue

**\$425.7 million** ↑  
2.1%

### Federal grants

**-\$1,093.0 million** ↓  
-10.0%

### Total GRF sources

**-\$596.4 million** ↓  
-1.9%

### Program expenditures

**-\$1,817.4 million** ↓  
-5.8%

### YTD through April

### Total GRF uses

**-\$1,804.6 million** ↓  
-5.7%

### GRF Medicaid

**-\$1,908.1 million** ↓  
-12.0%

### Non-GRF Medicaid

**-\$274.0 million** ↓  
-2.3%

### All funds Medicaid

**-\$2,182.1 million** ↓  
-7.8%