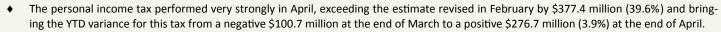
Legislative Budget Office of the Legislative Service Commission

LBO BUDGET FOOTNOTES INFOGRAPHIC

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- The other two largest state GRF tax sources were also above estimate in April the sales and use tax by \$21.3 million, bringing its YTD variance to a positive \$177.7 million, and the commercial activity tax by \$10.5 million, bringing its YTD variance to a positive \$40.7 million.
- YTD GRF taxes as a whole exceeded estimate by \$551.2 million (3.0%) at the end of April, a positive variance that grew by \$414.3 million from the end of March.
- The only GRF revenue source with a significant negative YTD variance at the end of April was federal grants, which were \$565.0 million (6.6%) under estimate. This variance was due to lower than estimated GRF Medicaid spending. At the end of April, FY 2019 GRF Medicaid expenditures were below estimate by \$729.7 million. Non-GRF Medicaid expenditures were also below estimate YTD by \$604.5 million, resulting in an all funds negative YTD variance for Medicaid of \$1.33 billion, primarily due to lower than expected Medicaid caseloads.
- In addition to Medicaid, GRF expenditures for five other program categories were also under their YTD estimate at the end of April. Of the three categories with positive YTD variances, the most significant was Property Tax Reimbursements, which was \$64.7 million over estimate due to timing issues.

GRF & Medicaid Variances - Actual vs. Estimate

Tax revenue

\$414.3 million 20.0%

Federal grants

-\$80.0 million -11.4%

Total GRF sources

\$366.2 million 13.1%

Program expenditures

-\$81.4 million -3.0%

Month of April

Total GRF uses

-\$81.3 million -3.0%

GRF Medicaid

-\$100.3 million -9.3%

Non-GRF Medicaid

-\$87.5 million -7.1%

All funds Medicaid

-\$187.9 million -8.1%

Tax revenue

\$551.2 million 3.0%

Federal grants

-\$565.0 million -6.6%

Total GRF sources

\$18.5 million 0.1%

Program expenditures

-\$701.2 million -2.5%

YTD through April

Total GRF uses

-\$604.5 million -5.8%

-\$693.9 million -2.4%

All funds Medicaid

-\$1,334.2 million

GRF Medicaid

-\$729.7 million -5.6%

Non-GRF Medicaid