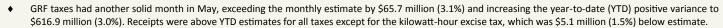
Legislative Budget Office of the Legislative Service Commission

LBO BUDGET FOOTNOTES INFOGRAPHIC

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- The sales and use tax was above the monthly and YTD estimates by \$47.0 million (5.2%) and \$224.7 million (2.4%), respectively.
- The personal income tax was also above estimates in both May and YTD by \$21.8 million (3.3%) and \$298.4 million (3.8%), respectively.
- Although posting a small negative variance of \$1.2 million in May, the commercial activity tax, the third largest GRF tax, was \$39.5 million (2.5%) above the YTD estimate at the end of May.
- The public utility (\$18.1 million, 15.1%) and foreign insurance (\$17.2 million, 6.0%) were two other taxes with significant positive YTD variances.
- YTD GRF uses were \$885.0 million (2.8%) below estimate due primarily to Medicaid. Two other expenditure categories with significant negative YTD variances were Health and Human Services (\$51.2 million) and Property Tax Reimbursements (\$45.8 million); these variances were due mainly to timing.
- GRF Medicaid was below the YTD estimate by \$793.5 million (5.4%), which also led to a negative YTD variance of \$657.1 million (6.9%) in federal grants that are deposited into the GRF. Non-GRF Medicaid was \$842.3 million (7.3%) below the YTD estimate. Including both the GRF and non-GRF, all funds Medicaid expenditures were below the YTD estimate by \$1.64 billion (6.3%). Lower than expected caseload has been a major contributing factor to Medicaid's growing negative variances throughout the fiscal year.

GRF & Medicaid Variances – Actual vs. Estimate

Tax revenue

\$65.7 million 3.1%

Federal grants

-\$92.1 million -8.9%

Total GRF sources

-\$42.4 million -1.4%

Program expenditures

-\$110.1 million -25.4%

Month of May

-\$191.2 million

Total GRF uses

-6.3%

GRF Medicaid

-\$63.9 million -4.1%

Non-GRF Medicaid

-\$237.8 million -23.6%

All funds Medicaid

-\$301.7 million -11.8%

Tax revenue

\$616.9 million 3.0%

Federal grants

-\$657.1 million -6.9%

Total GRF sources

-\$23.9 million -0.1%

Program expenditures

-\$888.5 million -2.8%

YTD through May

-2.8%

GRF Medicaid

-\$793.5 million

Non-GRF Medicaid

-\$842.3 million

Total GRF uses

-\$885.0 million

All funds Medicaid

-\$1,635.9 million -6.3%