



Ohio Legislative Service Commission

BUDGET FOOTNOTES INFOGRAPHIC

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- ◆ GRF tax revenues were above estimate by \$66.3 million in November, increasing the positive year-to-date (YTD) variance to \$166.9 million. The November variance was largely due to a positive variance of \$58.4 million in the nonauto sales and use tax. Other major taxes with positive variances in November include the commercial activity tax (CAT) (\$5.3 million), the auto sales tax (\$3.1 million), and the cigarette tax (\$2.7 million).
- ◆ The personal income tax was very close to estimate for the month, with a negative variance of \$0.6 million. There was also a negative variance in the foreign insurance tax of \$16.6 million, which partially offset the positive variance of \$29.0 million that this tax posted in October.
- ◆ For the YTD, all three major taxes were above their estimates. The sales and use tax, including both auto and nonauto portions, had a positive YTD variance of \$124.6 million; the CAT had a positive YTD variance of \$11.4 million; and the personal income tax had a positive YTD variance of \$2.6 million. All other taxes also had positive YTD variances except for the financial institution tax, which was \$7.9 million below the YTD estimate.
- ◆ GRF program expenditures remained below estimates for the YTD with a negative variance of \$267.2 million, despite a positive variance of \$29.3 million for the month of November. Medicaid expenditures continue to be the main driver of the YTD variance with a negative YTD variance of \$243.8 million.
- ◆ In addition to the negative YTD variance in GRF expenditures, Medicaid also had a negative YTD variance in non-GRF expenditures that totaled \$855.0 million. As reported in prior months, the non-GRF variance is largely due to a delay in certain hospital payments totaling \$653.3 million.

GRF & Medicaid Variances – Actual vs. Estimate

Tax revenue

\$66.3 million ↑
3.3%

Federal grants

\$34.0 million ↑
4.6%

Total GRF sources

\$99.3 million ↑
3.6%

Program expenditures

\$29.3 million ↑
1.2%

Month of November

Total GRF uses

\$29.8 million ↑
1.2%

GRF Medicaid

\$18.8 million ↑
1.7%

Non-GRF Medicaid

-\$66.5 million ↓
-5.9%

All funds Medicaid

-\$47.7 million ↓
-2.1%

Tax revenue

\$166.9 million ↑
1.8%

Federal grants

-\$153.4 million ↓
-3.4%

Total GRF sources

\$10.5 million ↑
0.1%

Program expenditures

-\$267.2 million ↓
-1.8%

YTD through November

Total GRF uses

-\$266.3 million ↓
-1.7%

GRF Medicaid

-\$243.8 million ↓
-3.5%

Non-GRF Medicaid

-\$855.0 million ↓
-17.1%

All funds Medicaid

-\$1,098.8 million ↓
-9.2%