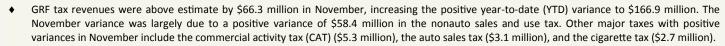


# **Ohio Legislative Service Commission**

# BUDGET FOOTNOTES INFOGRAPHIC

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Issue: December 2018 **Volume: Fiscal Year 2019** 



- The personal income tax was very close to estimate for the month, with a negative variance of \$0.6 million. There was also a negative variance in the foreign insurance tax of \$16.6 million, which partially offset the positive variance of \$29.0 million that this tax posted in October.
- For the YTD, all three major taxes were above their estimates. The sales and use tax, including both auto and nonauto portions, had a positive YTD variance of \$124.6 million; the CAT had a positive YTD variance of \$11.4 million; and the personal income tax had a positive YTD variance of \$2.6 million. All other taxes also had positive YTD variances except for the financial institution tax, which was \$7.9 million below the YTD estimate.
- GRF program expenditures remained below estimates for the YTD with a negative variance of \$267.2 million, despite a positive variance of \$29.3 million for the month of November. Medicaid expenditures continue to be the main driver of the YTD variance with a negative YTD variance of \$243.8 million.
- In addition to the negative YTD variance in GRF expenditures, Medicaid also had a negative YTD variance in non-GRF expenditures that totaled \$855.0 million. As reported in prior months, the non-GRF variance is largely due to a delay in certain hospital payments totaling \$653.3 million.

# GRF & Medicaid Variances – Actual vs. Estimate

#### Tax revenue

\$66.3 million 3.3%

### **Federal grants**

\$34.0 million 4.6%

#### Total GRF sources

\$99.3 million 3.6%

### **Program expenditures**

\$29.3 million 1.2%

**Total GRF uses** 

### **GRF Medicaid**

\$18.8 million 1.7%

# **Month of November**

-\$66.5 million

Non-GRF Medicaid

-5.9%

#### All funds Medicaid

\$29.8 million

1.2%

-\$47.7 million -2.1%

#### Tax revenue

\$166.9 million 1.8%

#### **Federal grants**

-\$153.4 million -3.4%

#### **Total GRF sources**

\$10.5 million 0.1%

## **Program expenditures**

-\$267.2 million -1.8%

# **YTD through November**

# Non-GRF Medicaid

-\$855.0 million

#### **Total GRF uses**

-\$266.3 million -1.7%

#### All funds Medicaid

-\$1,098.8 million

# **GRF Medicaid**

-\$243.8 million