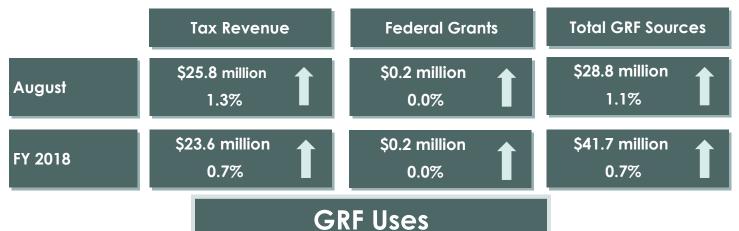
## **Ohio Legislative Service Commission**

## **GRF & MEDICAID VARIANCE SUMMARY**

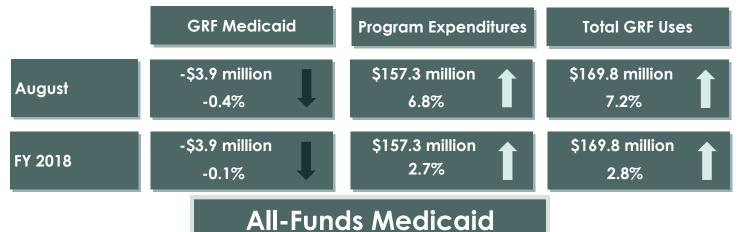
- GRF tax revenues exceeded OBM's estimates for the first two months of FY 2018 by \$23.6 million. This good performance was mainly due to a positive variance in personal income tax collections of \$34.7 million. The largest source of GRF tax revenue, the sales and use tax, partially offset this positive variance with a negative variance of \$8.6 million for the year to date.
- Program expenditures were also above the estimate for FY 2018 year to date with a positive variance of \$157.3 million that was caused by a timing-related positive variance of \$169.7 million in property tax reimbursement payments that should be offset by the end of 2017.
- Although Medicaid GRF expenditures were only under estimate by \$3.9 million year to date, all-funds Medicaid expenditures were under estimate by \$98.8 million, continuing the recent trend of spending less in Medicaid than projected.

## **GRF** Sources

• GRF sources mainly consist of state tax revenue (63%) and federal grants (35%) but also include some state nontax revenue and transfers in.



• GRF uses mainly consist of various program expenditures (98%) but also include transfers out.



• Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.

	Non-GRF	All-Funds Total	ACA – Managed Care
August	-\$94.9 million	-\$98.8 million	\$1.3 million
	-6.3%	-4.0%	0.4%
FY 2018	-\$94.9 million	-\$98.8 million	\$1.3 million
	-5.4%	-2.1%	0.2%

- Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.
- The full edition of LSC's monthly Budget Footnotes may be accessed on LSC's website: <u>www.lsc.ohio.gov</u>

## September 2017