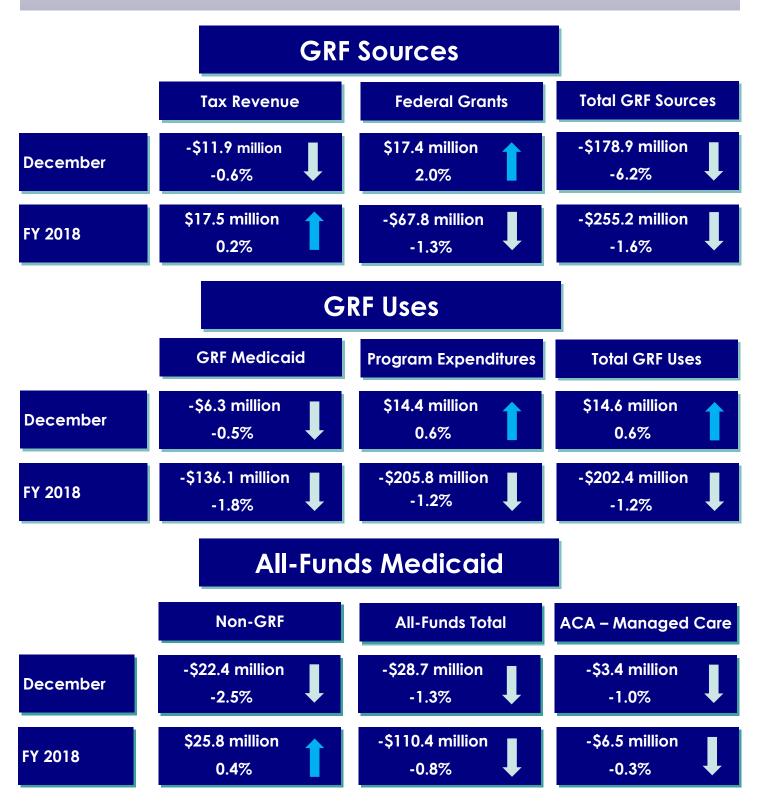
Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

January 2018

- ◆ December GRF tax revenue came in \$11.9 million (0.6%) below OBM's estimate. The year-to-date (YTD) positive variance in GRF tax revenue decreased to \$17.5 million (0.2%). All three major GRF taxes sales and use, personal income, and commercial activity have outperformed their estimates for the first half of FY 2018, by \$16.3 million, \$27.3 million, and \$8.9 million, respectively.
- ◆ Total GRF sources were below the YTD estimate by \$255.2 million due largely to timing issues; a transfer in of \$200 million from unclaimed funds did not occur in December as anticipated.
- ◆ YTD GRF Medicaid expenditures were \$136.1 million (1.8%) below estimate, which accounted for 67.3% of the \$202.4 million in negative YTD variance for GRF uses as a whole.



- Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.
- GRF sources mainly consist of state tax revenue (63%) and federal grants (35%) but also include some state nontax revenue and transfers in.
- GRF uses mainly consist of various program expenditures (98%) but also include transfers out.
- Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.
- The full edition of LSC's monthly Budget Footnotes may be accessed on LSC's website: www.lsc.ohio.gov.