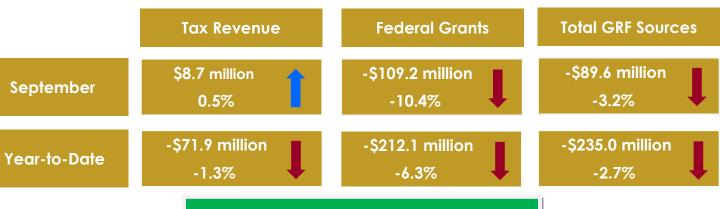
Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

- For the first quarter of FY 2017, GRF tax revenue as a whole was \$71.9 million below estimate.
- ◆ The personal income tax and the sales and use tax were below estimate by \$73.0 million and \$28.2 million, respectively. The negative variances in these two major taxes were partially offset by higher than expected receipts from some other taxes, including the kilowatt-hour excise (\$11.2 million), cigarette (\$8.8 million), and foreign insurance (\$5.7 million) taxes.
- Medicaid continued its lower than expected spending trend in the first quarter of FY 2017. GRF Medicaid expenditures were \$288.7 million below estimate, which contributed to a negative variance of \$212.1 million in federal grants deposited into the GRF. All-funds Medicaid expenditures were below estimate by \$608.8 million, due partly to a delay in making certain payments to hospitals (\$162.2 million) and managed care organizations (\$74 million).

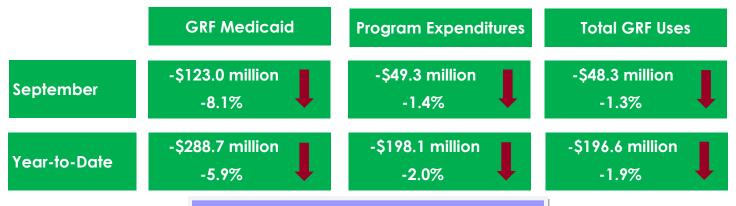
GRF Sources

• GRF sources mainly consist of state tax revenue (63%) and federal grants (35%) but also include some state nontax revenue and transfers in.



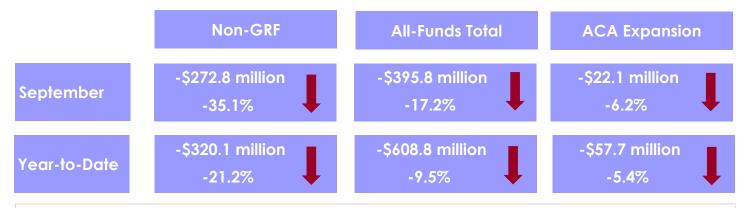
GRF Uses

• GRF uses mainly consist of various program expenditures (98%) but also include transfers out.



All-Funds Medicaid

• Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.



- Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.
- The full edition of LSC monthly Budget Footnotes may be accessed at: http://www.lsc.ohio.gov/fiscal/bfn/default.htm.