

Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

- ◆ For the first four months of FY 2017, total GRF sources were below estimate by \$262.2 million while total GRF uses were below estimate by \$155.6 million.
- ◆ Year-to-date GRF tax revenue was \$160.1 million below estimate at the end of October.
 - ◆ The personal income tax and the sales and use tax were below estimate by \$82.6 million and \$76.4 million, respectively.
- ◆ Although a temporary shift in Medicaid expenditures from non-GRF funds to the GRF resulted in positive variances in October GRF Medicaid expenditures and federal grant revenue deposited into the GRF, all-funds Medicaid expenditures in October continued the trend of coming in well below estimates.
- ◆ Year-to-date GRF Medicaid expenditures were \$95.1 million below estimate and all-funds Medicaid expenditures were \$746.5 million below estimate.

GRF Sources

- ◆ GRF sources mainly consist of state tax revenue (63%) and federal grants (35%) but also include some state nontax revenue and transfers in.

	Tax Revenue	Federal Grants	Total GRF Sources
October	-\$88.1 million -4.7% ↓	\$103.9 million 11.7% ↑	-\$27.2 million -1.0% ↓
Year-to-Date	-\$160.1 million -2.2% ↓	-\$108.2 million -2.6% ↓	-\$262.2 million -2.3% ↓

GRF Uses

- ◆ GRF uses mainly consist of various program expenditures (98%) but also include transfers out.

	GRF Medicaid	Program Expenditures	Total GRF Uses
October	\$193.6 million 14.8% ↑	\$69.2 million 2.2% ↑	\$41.0 million 1.3% ↑
Year-to-Date	-\$95.1 million -1.5% ↓	-\$128.9 million -1.0% ↓	-\$155.6 million -1.2% ↓

All-Funds Medicaid

- ◆ Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.

	Non-GRF	All-Funds Total	ACA Expansion
October	-\$331.3 million -38.0% ↓	-\$137.7 million -6.3% ↓	-\$26.1 million -7.3% ↓
Year-to-Date	-\$651.4 million -27.4% ↓	-\$746.5 million -8.7% ↓	-\$83.8 million -5.9% ↓

- ◆ Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.

- ◆ The full edition of LSC monthly *Budget Footnotes* may be accessed at:
<http://www.lsc.ohio.gov/fiscal/bfn/default.htm>.