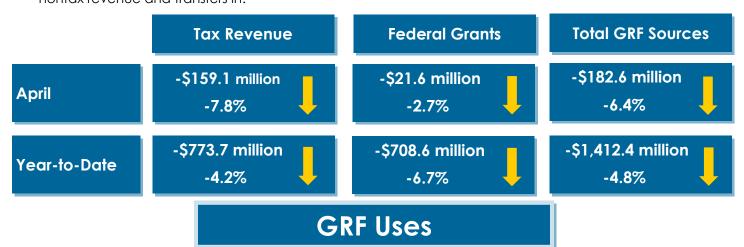
Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

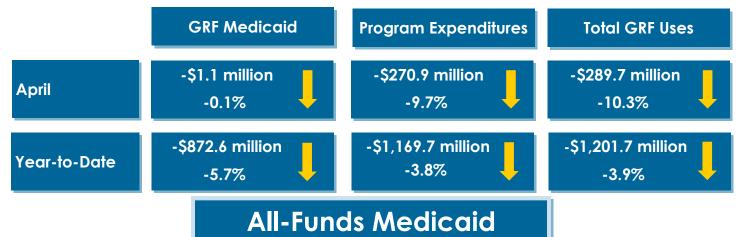
- ♦ GRF tax revenue underperformed again in April. Year-to-date GRF tax revenue was \$773.7 million below OBM's August 2016 estimate, \$181.7 million below OBM's January 2017 downward revision for the full fiscal year, and also \$65.3 million below FY 2016 year-to-date actual receipts.
 - ◆ Year-to-date personal income and sales and use taxes were \$554.4 million and \$208.4 million, respectively, below OBM's August 2016 estimates.
- ♦ Medicaid expenditures and related federal reimbursements continue to remain well below OBM's August 2016 estimates. Year-to-date GRF Medicaid expenditures were \$872.6 million below estimate and federal grants into the GRF were \$708.6 million below estimate.
- Including Medicaid, GRF program expenditures were \$1.17 billion below OBM's August 2016 estimate and \$344.7 million below OBM's January 2017 downward revision for the full fiscal year.

GRF Sources

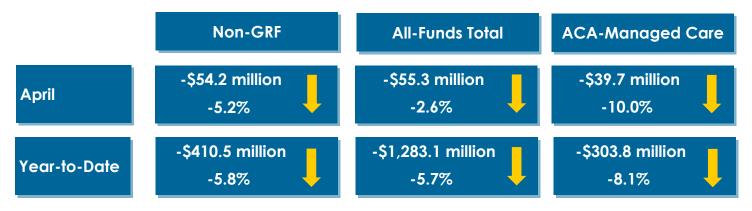
• GRF sources mainly consist of state tax revenue (63%) and federal grants (35%) but also include some state nontax revenue and transfers in.



• GRF uses mainly consist of various program expenditures (98%) but also include transfers out.



Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.



- Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.
- ◆ The full edition of LSC monthly *Budget Footnotes* may be accessed at: http://www.lsc.ohio.gov/fiscal/bfn/default.htm.