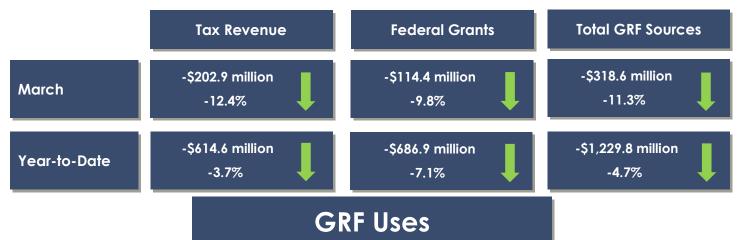
Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

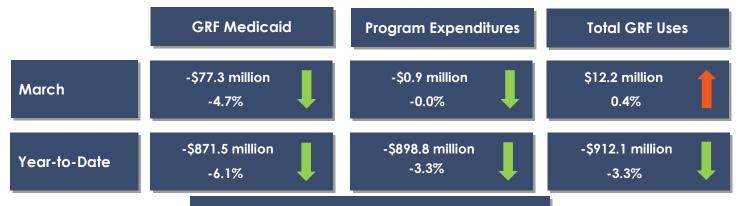
- Year-to-date GRF tax revenue was below OBM's August 2016 estimate by \$614.6 million, of which \$202.9 million occurred in March. Tax revenue was also \$132.6 million below FY 2016 year-to-date actual receipts.
 - The personal income and sales and use taxes were \$447.7 million and \$160.9 million, respectively, below their year-to-date estimates.
- Medicaid expenditures and related federal reimbursements continue to remain well below OBM's August 2016 estimates. Year-to-date GRF Medicaid expenditures were \$871.5 million below estimate and federal grants into the GRF were \$686.9 million below estimate.
- ◆ The shortfalls in year-to-date GRF tax revenue and program expenditures have both exceeded OBM's January 2017 downward revision targets for the full fiscal year, which were \$592 million and \$825 million, respectively.

GRF Sources

• GRF sources mainly consist of state tax revenue (63%) and federal grants (35%) but also include some state nontax revenue and transfers in.

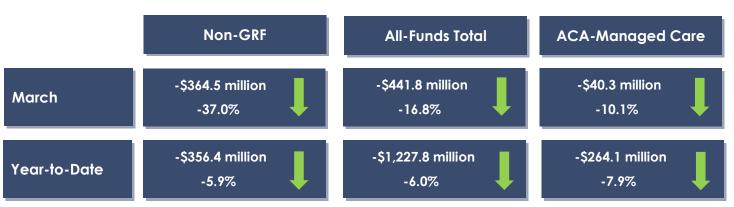


• GRF uses mainly consist of various program expenditures (98%) but also include transfers out.



All-Funds Medicaid

• Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.



- Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.
- ◆ The full edition of LSC monthly *Budget Footnotes* may be accessed at: http://www.lsc.ohio.gov/fiscal/bfn/default.htm.