

Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

- ◆ Year-to-date GRF tax revenue was below OBM's August 2016 estimate by \$614.6 million, of which \$202.9 million occurred in March. Tax revenue was also \$132.6 million below FY 2016 year-to-date actual receipts.
 - ◆ The personal income and sales and use taxes were \$447.7 million and \$160.9 million, respectively, below their year-to-date estimates.
- ◆ Medicaid expenditures and related federal reimbursements continue to remain well below OBM's August 2016 estimates. Year-to-date GRF Medicaid expenditures were \$871.5 million below estimate and federal grants into the GRF were \$686.9 million below estimate.
- ◆ The shortfalls in year-to-date GRF tax revenue and program expenditures have both exceeded OBM's January 2017 downward revision targets for the full fiscal year, which were \$592 million and \$825 million, respectively.

GRF Sources

- ◆ GRF sources mainly consist of state tax revenue (63%) and federal grants (35%) but also include some state nontax revenue and transfers in.

	Tax Revenue	Federal Grants	Total GRF Sources
March	-\$202.9 million -12.4% ↓	-\$114.4 million -9.8% ↓	-\$318.6 million -11.3% ↓
Year-to-Date	-\$614.6 million -3.7% ↓	-\$686.9 million -7.1% ↓	-\$1,229.8 million -4.7% ↓

GRF Uses

- ◆ GRF uses mainly consist of various program expenditures (98%) but also include transfers out.

	GRF Medicaid	Program Expenditures	Total GRF Uses
March	-\$77.3 million -4.7% ↓	-\$0.9 million -0.0% ↓	\$12.2 million 0.4% ↑
Year-to-Date	-\$871.5 million -6.1% ↓	-\$898.8 million -3.3% ↓	-\$912.1 million -3.3% ↓

All-Funds Medicaid

- ◆ Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.

	Non-GRF	All-Funds Total	ACA-Managed Care
March	-\$364.5 million -37.0% ↓	-\$441.8 million -16.8% ↓	-\$40.3 million -10.1% ↓
Year-to-Date	-\$356.4 million -5.9% ↓	-\$1,227.8 million -6.0% ↓	-\$264.1 million -7.9% ↓

- ◆ Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.

- ◆ The full edition of LSC monthly *Budget Footnotes* may be accessed at:

<http://www.lsc.ohio.gov/fiscal/bfn/default.htm>.