

Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

- ♦ Through May, total GRF tax receipts were \$503.3 million below estimate, partly due to timing of foreign insurance tax receipts. Including both tax and nontax receipts, state sources as a whole were \$459.8 million below estimate.
 - * The personal income tax did not meet expectations again in May; the tax's negative year-to-date (YTD) variance increased by another \$29.7 million to \$231.0 million.
 - * Sales & use tax revenue was also below estimate by \$15.7 million in May, further reducing its positive YTD variance from \$30.1 million at the end of April to \$14.5 million at the end of May.
- ♦ Through May, GRF Medicaid expenditures were \$270.8 million below estimate and non-GRF Medicaid expenditures were \$1.97 billion below estimate. A large portion (\$1.06 billion) of the non-GRF Medicaid variance was due to a delay in making certain payments for hospitals.

GRF Sources

- ♦ GRF sources mainly consist of state tax revenue (64%) and federal grants (35%) but also include some state nontax revenue and transfers in.

	Tax Revenue	Federal Grants	Total GRF Sources
May	-\$386.2 million -16.8% 	\$24.5 million 2.8% 	-\$353.5 million -11.1% 
Year to Date	-\$503.3 million -2.5% 	-\$198.5 million -1.7% 	-\$658.3 million -2.1% 

GRF Uses

- ♦ GRF uses mainly consist of various program expenditures (98%) but also include transfers out.

	GRF Medicaid	Program Expenditures	Total GRF Uses
May	\$133.8 million 9.8% 	-\$40.8 million -1.4% 	-\$35.8 million -1.3% 
Year to Date	-\$270.8 million -1.6% 	-\$327.1 million -1.0% 	-\$298.5 million -0.9% 

All-Funds Medicaid

- ♦ Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.

	Non-GRF	All-Funds Total	ACA Expansion
May	-\$412.0 million -37.8% 	-\$278.2 million -11.3% 	\$9.8 million 3.1% 
Year to Date	-\$1,972.3 million -25.7% 	-\$2,243.1 million -9.1% 	\$193.9 million 5.9% 

- ♦ Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.
- ♦ The full edition of LSC monthly *Budget Footnotes* may be accessed at:
<http://www.lsc.ohio.gov/fiscal/bfn/default.htm>.