

Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

- ◆ GRF sources ended FY 2016 under estimate by \$788.6 million. However, GRF uses were also under estimate by \$1.13 billion.
- ◆ Both of these negative variances were largely driven by the Medicaid program. GRF Medicaid expenditures were under estimate by \$925.9 million, which resulted in federal grant revenue into the GRF being below estimate by \$586.8 million.
- ◆ Total FY 2016 GRF tax receipts were \$216.0 million below estimate, driven by a negative variance in personal income taxes of \$217.7 million.
- ◆ Agencies encumbered a total of \$428.6 million at the end of FY 2016 for expenditure in FY 2017.
- ◆ The unobligated GRF cash balance at the end of FY 2016 was \$764.7 million.

GRF Sources

- ◆ GRF sources mainly consist of state tax revenue (64%) and federal grants (35%) but also include some state nontax revenue and transfers in.

	Tax Revenue	Federal Grants	Total GRF Sources
June	\$287.3 million 15.8% ↑	-\$388.3 million -47.2% ↓	-\$130.3 million -4.7% ↓
FY 2016	-\$216.0 million -1.0% ↓	-\$586.8 million -4.8% ↓	-\$788.6 million -2.3% ↓

GRF Uses

- ◆ GRF uses mainly consist of various program expenditures (98%) but also include transfers out.

	GRF Medicaid	Program Expenditures	Total GRF Uses
June	-\$654.9 million -62.7% ↓	-\$851.4 million -40.8% ↓	-\$835.0 million -39.9% ↓
FY 2016	-\$925.9 million -5.2% ↓	-\$1,178.4 million -3.4% ↓	-\$1,133.5 million -3.2% ↓

All-Funds Medicaid

- ◆ Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.

	Non-GRF	All-Funds Total	ACA Expansion
June	\$1,628.9 million 166.8% ↑	\$973.9 million 48.2% ↑	-\$11.1 million -3.2% ↓
FY 2016	-\$339.9 million -3.9% ↓	-\$1,265.8 million -4.8% ↓	\$182.7 million 5.0% ↑

- ◆ Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.

- ◆ The full edition of LSC monthly *Budget Footnotes* may be accessed at:
<http://www.lsc.ohio.gov/fiscal/bfn/default.htm>.