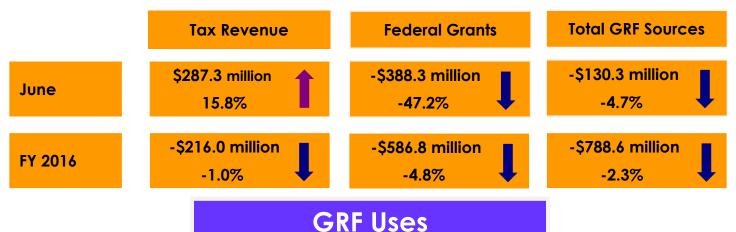
Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

- GRF sources ended FY 2016 under estimate by \$788.6 million. However, GRF uses were also under estimate by \$1.13 billion.
- Both of these negative variances were largely driven by the Medicaid program. GRF Medicaid expenditures were under estimate by \$925.9 million, which resulted in federal grant revenue into the GRF being below estimate by \$586.8 million.
- Total FY 2016 GRF tax receipts were \$216.0 million below estimate, driven by a negative variance in personal income taxes of \$217.7 million.
- ♦ Agencies encumbered a total of \$428.6 million at the end of FY 2016 for expenditure in FY 2017.
- The unobligated GRF cash balance at the end of FY 2016 was \$764.7 million.

GRF Sources

• GRF sources mainly consist of state tax revenue (64%) and federal grants (35%) but also include some state nontax revenue and transfers in.

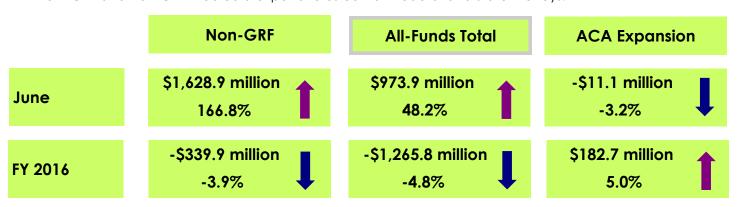


• GRF uses mainly consist of various program expenditures (98%) but also include transfers out.



All-Funds Medicaid

• Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.



- Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.
- The full edition of LSC monthly Budget Footnotes may be accessed at: http://www.lsc.ohio.gov/fiscal/bfn/default.htm.