

Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

- ◆ Through March, total GRF tax receipts were \$9.2 million above estimate. Including both tax and nontax receipts, state sources as a whole were \$57.0 million above estimate.
 - * The personal income tax posted a strong performance in March (\$38.0 million or 10% above estimate), reducing its negative year-to-date (YTD) variance to \$92.0 million.
 - * The sales & use taxes' positive YTD variance increased by \$3.6 million to \$46.0 million.
- ◆ Through March, GRF Medicaid expenditures were \$550.9 million below estimate while all-funds (including both GRF and non-GRF) Medicaid expenditures were \$1.67 billion below estimate.

GRF Sources

- ◆ GRF sources mainly consist of state tax revenue (64%) and federal grants (35%) but also include some state nontax revenue and transfers in.

	Tax Revenue	Federal Grants	Total GRF Sources
March	\$31.9 million 2.2% ↑	\$3.0 million 0.3% ↑	\$60.1 million 2.3% ↑
Year to Date	\$9.2 million 0.1% ↑	-\$311.2 million -3.2% ↓	-\$254.3 million -1.0% ↓

GRF Uses

- ◆ GRF uses mainly consist of various program expenditures (98%) but also include transfers out.

	GRF Medicaid	Program Expenditures	Total GRF Uses
March	-\$63.3 million -4.1% ↓	\$67.7 million 2.7% ↑	\$69.5 million 2.8% ↑
Year to Date	-\$550.9 million -3.9% ↓	-\$591.1 million -2.2% ↓	-\$563.1 million -2.0% ↓

All-Funds Medicaid

- ◆ Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.

	Non-GRF	All-Funds Total	ACA Expansion
March	-\$478.8 million -49.7% ↓	-\$542.1 million -21.8% ↓	-\$11.1 million -3.3% ↓
Year to Date	-\$1,116.3 million -19.7% ↓	-\$1,667.2 million -8.4% ↓	\$197.3 million 7.5% ↑

- ◆ Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.

- ◆ The full edition of LSC monthly *Budget Footnotes* may be accessed at:
<http://www.lsc.ohio.gov/fiscal/bfn/default.htm>.