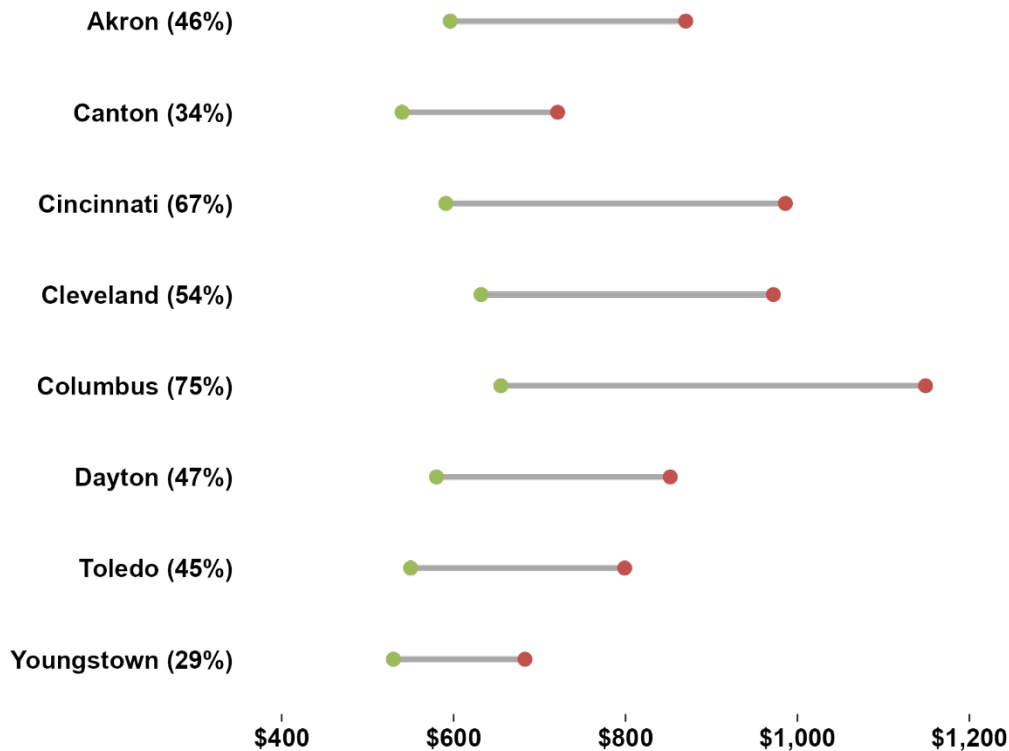


Ohio rents are rising amid a shortage of affordable units

Median Monthly Rent for One Bedroom 2014-2024



Source: U.S. Department of Housing and Urban Development

- The Ohio Housing Finance Agency (OHFA) defines affordable housing to be less than 30% of household income.
- According to OHFA, Ohio lacks 270,339 available and affordable units for lower income households. Ohio built 30,936 units in 2022 – primarily driven by multifamily unit production.

Range of Median Monthly Rents in Ohio's Major Metropolitan Areas

Unit Type	2024 Monthly Rent	Decade % Change
Studio	\$633-\$1,046	35%-98%
One Bedroom	\$683-\$1,149	29%-75%
Two Bedroom	\$860-\$1,404	31%-65%