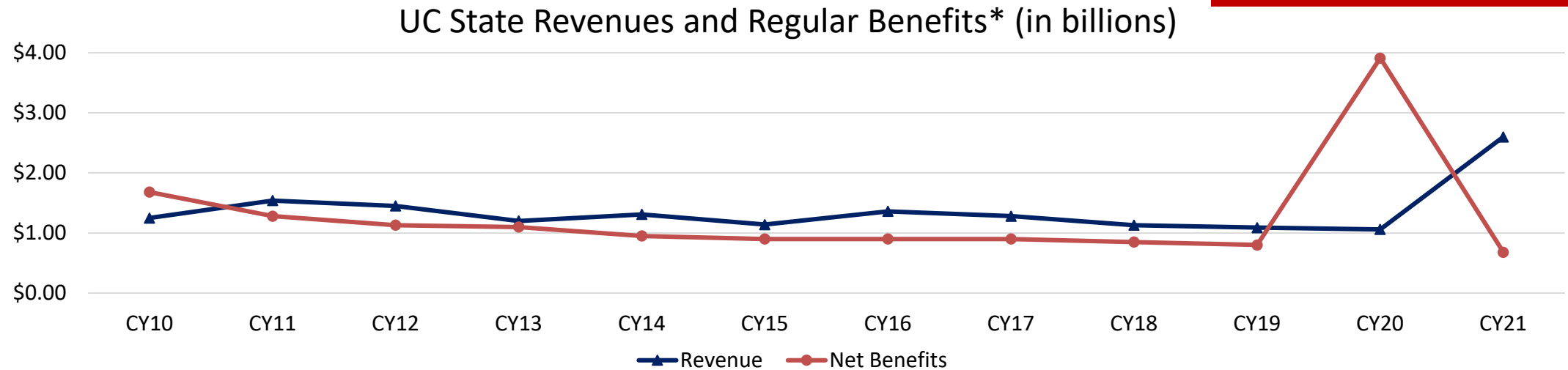


# Ohio's unemployment compensation (UC) net benefits exceeded revenues in 2020



Source: Ohio Department of Job and Family Services, Ohio Labor Market Information

\*Does not include federal pandemic benefits

- UC net benefit payments exceeded revenue in 2020 for the first time since 2010 due to the pandemic.
  - In 2020, UC net benefit payments totaled \$3.91 billion, while revenues were \$1.06 billion.
  - Revenues were higher than net benefit payments in 2021 – \$2.60 billion and \$678.2 million, respectively. These revenues, however, included \$1.47 billion in American Rescue Plan Act (ARPA) funds deposited into the UC Trust Fund to repay federal loans taken to pay benefits during the pandemic.
- Regular state UC revenue is derived from taxes paid by most Ohio employers on the first \$9,000 of each employee's wages.
  - In 2021, tax rates ranged between 0.3% and 9.3% based on an employer's "experience" of unemployment.
- Eligible UC recipients can receive half of their average weekly wage up to a certain maximum amount.
  - In 2021, the average weekly benefit was about \$380.