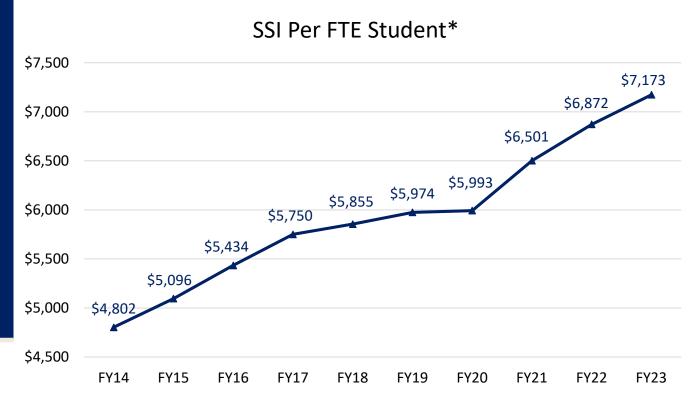
## State Share of Instruction funding per student reached a decade high in FY 2023



<sup>\*</sup>An FTE (full-time equivalent) student takes the equivalent of 15 credit hours per semester. Out-of-state undergraduate students are not included as they are not eligible for state subsidy.

Source: Ohio Department of Higher Education

- On a per-FTE student basis, FY 2023 State Share of Instruction (SSI), the main state subsidy to public colleges and universities, increased 4.4% (\$301) over FY 2022, reaching a decade high of \$7,173.
- The increase from FY 2022 to FY 2023 was due to:
  - Increase in SSI funding of 0.9% (\$19.1 million) to \$2.08 billion
  - Decline in enrollment of -3.3% (-9,909 FTE) to 289,380 FTEs
- The increase in SSI per FTE student was not equal across higher education sectors. While SSI increased 0.9% for both sectors, four-year universities and their regional branch campuses experienced slightly greater enrollment loss (-3.4%) than community colleges (-3.2%). From FY 2022 to FY 2023, SSI per FTE student increased:
  - 4.4% (\$325) to \$7,640 at four-year and regional campuses
  - 4.2% (\$241) to \$5,957 at community colleges
- SSI, which helps support public institution core academic activities, is allocated mostly through formulas based on institutional outcomes, such as course and degree completions.

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