

Executive

TOSCD2 Satellite offices for cash payments

R.C. 113.05, 113.06 (Repealed)

Repeals law permitting TOS to open receiving offices for the payment of taxes and fees.

Fiscal effect: None.

TOSCD3 Technical correction regarding inactive accounts

R.C. 113.13

Removes an outdated reference to inactive accounts from the statute regarding the TOS's statement of balances to the Governor or OBM Director.

Fiscal effect: None.

TOSCD8 ABLE account records not public records

R.C. 113.51

Exempts from Public Records Law any record of TOS indicating ABLE account beneficiaries, balances, and activity on ABLE accounts.

Fiscal effect: None.

TOSCD1 Checks defined; Treasurer payments

R.C. 131.01

Defines a "check" as a negotiable financial instrument, payable upon demand, directing a financial institution to transfer money from the payer's account to the payee and permits TOS to make a payment using a check.

Fiscal effect: None.

TOSCD5 Public money deposits; pledging requirements

R.C. 135.18, 135.144 (Repealed)

Repeals a law that largely duplicates R.C. 135.145 (not in the bill), regarding investment of interim moneys in federally insured certificates of deposit (CDs).

Fiscal effect: Minimal cost, as CDs would still be purchasable under continuing law, and the pledging requirements of the continuing law would apply.

TOSCD4 Homeownership savings program reporting requirements

R.C. 135.71

Requires the report on the homeownership savings linked deposit program (from TOS and the Tax Commissioner to the Governor and General Assembly, due January 31, 2027) to include the average premium savings rate paid on the accounts, rather than the average yield on the accounts.

Fiscal effect: None.

Executive

TOSCD6 Tax Refunds

Section: 413.20

Requires Fund 4250 ALI 090635, Tax Refunds, to be used to pay specified tax refunds. Appropriates additional amounts that are necessary for that purpose.

TOSCD7 Treasury management system

Section: 413.30

Requires GRF ALI 090406, Treasury Management System Lease Rental Payments, to be used for payments during the FY 2026-FY 2027 biennium, pursuant to leases and agreements with respect to financing the costs associated with the acquisition, development, implementation, and integration of the Treasury Management System.

Executive

CLACD1 Money and interest credited to Crime Victims Recovery Fund

R.C. 2969.13

Removes the responsibility of TOS to credit revenue to the Crime Victims Recovery Fund (Fund 5B20).

Fiscal effect: None.

Executive

BORCD92 Strategic Square Footage Reduction**R.C. 3333.96, 3334.11, 3334.12**

Requires the Chancellor, in consultation with OFCC, to administer and award revolving loans to state institutions of higher education that enable the voluntary reduction of physical square footage at their campuses.

Requires the Chancellor and OFCC to establish: (1) procedures and forms to apply for a loan; (2) a competitive process for ranking applicants and awarding the loans, with priority given to state institutions whose general student population has decreased; (3) procedures and timelines for distributing the loans and collecting payments for the fund; and (4) procedures for each state institution to include in its application.

Requires the Chancellor and OFCC to consider the following in making final awards: (1) the value of the facilities if sold or reallocated to serve other purposes; (2) the relative age and condition of the facilities to be deconstructed; (3) historical enrollment patterns as well as future enrollment projections; (4) the composition of classes offered in person versus in an online format; (5) the level of deferred maintenance; (6) the prior level of state investment; (7) the amount of annual operating expenses defrayed by eliminating the facilities; and (8) a report from OBM that details the extent and status of past capital budget funding for the project and the existence of any outstanding bonded debt derived from that support.

Requires each recipient institution annually to provide a summary of financial information regarding the loan.

Requires a state institution's board of trustees to adopt a resolution approving the demolition project prior to using the loan.

Requires any net proceeds received from any demolition, at the direction of the OBM Director, to be credited to funds in the state treasury, or to accounts held by the state institution.

Prohibits a state institution that receives a loan from constructing any new facility at the same time demolition is occurring.

Requires TOS, upon request by the Chancellor and approval by the OBM Director, to transfer funds from the Ohio Tuition Reserve Fund to the Strategic Square Footage Reduction Fund (Fund 5JC1) created by the bill. Requires TOS, upon request by the Chancellor, to transfer the amount determined to be surplus, based on the Ohio Tuition Trust Fund's annual actuarial soundness evaluation conducted under continuing law, to Fund 5JC1. Requires at least 5% of the surplus to remain in the Ohio Tuition Trust Fund.

Fiscal effect: The bill appropriates \$82.7 million in FY 2026 from Fund 5CJ1 ALI 2356A2, Strategic Square Footage Reduction, to support the loans. According to ODHE, the Ohio Tuition Reserve Fund, a sub-fund of the Ohio Tuition Trust Fund, currently has a balance of \$89.3 million.

Executive

Other Taxation Provisions

TAXCD32 Remove outdated tax reference

R.C. 5725.23

Removes an outdated reference in the Revised Code to the intangible property tax, which is no longer levied.

Fiscal effect: None.

TAXCD19 Insurance premium tax: certification of nonpayment

R.C. 5729.10

Requires the Treasurer of State to certify unpaid insurance premium taxes to the Attorney General for collection, replacing the Superintendent of Insurance's authority to do so.

Fiscal effect: None.
