

Executive

PWCCD3 Local debt support

R.C. 164.01

Removes the following forms of assistance under the State Capital Improvement Program: (1) a pledge of support for any local bond issue, (2) the payment of all or a part of the premium for bond insurance obtained from a private insurer, and (3) a source of revenue pledged in support of revenue bonds issued by a subdivision.

PWCCD4 District Public Works Integrating Committees

R.C. 164.05, 164.06, 164.08, 164.14

Allows a district public works integrating committee to determine how much of its allocation is awarded to political subdivisions in loans and local debt support, rather than setting a defined amount at not more than 10% of the allocation as in current law.
