

Executive

AIRCD3 Air Quality Facility Definitions

R.C. 3706.01

Eliminates any FutureGen project properties from the definition of "air quality facility". Adds any property, device, or equipment comprising a facility generating green energy to the definition of "air quality facility."

Fiscal effect: Potential increase in the amount of revenue bonds or notes that may be issued by OAQDA. Potential gain in revenue from assessments, for certain municipalities, townships, or special improvement districts, to be used for payments of OAQDA revenue bonds or notes.

AIRCD4 Revolving Loan Fund Bond Issuance Authority

R.C. 3706.04, 3706.042

Allows OAQDA to receive loans of federal funds from any federal agency and grants and loans of federal funds from not-for profit entities to be pledged for the construction of air quality projects or for air quality facility research and development. Allows OAQDA to issue revenue bonds and notes and to place the proceeds in the Air Quality Revolving Loan Fund created by the bill to be used to carry out OAQDA powers and duties.

Fiscal effect: Potential increase in funds received from grants or federal loans and amount of revenue bonds or notes issued by OAQDA. Potential gain in revenue from assessments, for certain municipalities, townships, or special improvement districts, to be used for payments of OAQDA revenue bonds or notes.

AIRCD2 Solar Generation Fund rider

R.C. 3706.46

Changes the annual amount of revenue that must be collected from retail electric customers for the Solar Generation Fund (SGF) from \$20 million to an amount determined by the OAQDA as sufficient for the disbursements from the SGF and administrative costs. Accelerates the termination of this charge from FY 2028 to FY 2026 unless additional revenues are necessary to credit owners or operators of qualifying solar resources.

Fiscal effect: Changes revenue collected annually from retail electric customers for the Solar Generation Fund from \$20 million to an amount, likely less than \$20 million, determined by OAQDA. Reduces amounts collected by \$20 million in 2026 and 2027.

AIRCD1 Reimbursement to AIR Trust Account

Section: 213.20

Authorizes OAQDA to reimburse the Air Quality Development Authority Trust Account for expenses relating to administration and shared costs regarding the Clean Air Resource Center.