

Executive	As Passed By House	As Passed By Senate	As Enacted
PENCD3 Consolidation of the PERS combined plan with the PERS defined benefit plan		R.C. 145.196, 145.01, 145.016, 145.017, 145.195, 145.32, 145.33, 145.331, 145.332, 145.333, 145.335, 145.35, 145.361, 145.38, 145.39, 145.41, 145.45, 145.46	R.C. 145.196, 145.01, 145.016, 145.017, 145.195, 145.32, 145.33, 145.331, 145.332, 145.333, 145.335, 145.35, 145.361, 145.38, 145.39, 145.41, 145.45, 145.46
No provision.	No provision.	Allows the Public Employees Retirement System (PERS) to consolidate the PERS combined plan with the PERS defined benefit plan and establishes requirements for how members' accounts and funds are to be treated following the consolidation.	Same as the Senate.
No provision.	No provision.	Specifies the eligibility requirements for age and service retirement of a member participating in the PERS combined plan following consolidation with the PERS defined benefit plan.	Same as the Senate.
No provision.	No provision.	Establishes the formulas used to calculate the amount of the retirement allowance such a member is eligible to receive based on the funds in the member's individual account.	Same as the Senate.
No provision.	No provision.	Specifies that provisions of the law governing PERS regarding coordination of benefits, purchases or transfers of service credit, refunds of contributions, service as a PERS law enforcement or public safety officer, and health care coverage do not apply to a member's individual account if the member was a participant in the PERS combined plan at the time of consolidation.	Same as the Senate.

Executive	As Passed By House	As Passed By Senate	As Enacted
		Fiscal effect: None. There are no changes to employer contribution rates paid by the state or local governments.	Fiscal effect: Same as the Senate.
PENCD2 Additional PERS service credit purchase			
R.C. 145.201	R.C. 145.201	R.C. 145.201	R.C. 145.201
Allows a Public Employees Retirement System (PERS) member appointed by the Speaker of the House of Representatives or Senate President to serve full-time as a member of a board, commission, or other public body to purchase additional PERS service credit for the appointment period.	Same as the Executive.	Same as the Executive.	Same as the Executive.
Fiscal effect: None; this provision does not change employer contributions to PERS. PERS members that purchase service credit are required to pay PERS an amount equal to 100% of the additional actuarial liability arising from the purchased credit. (It appears that only the members of the Transportation Review Advisory Council appointed by the Speaker and the Senate President could be eligible to purchase additional PERS service credit under this provision)	Fiscal effect: Same as the Executive.	Fiscal effect: Same as the Executive.	Fiscal effect: Same as the Executive.
PENCD4 Contribution based benefit cap for SERS retirement benefits			
		R.C. 3309.363	R.C. 3309.363
No provision.	No provision.	Requires the School Employees Retirement System (SERS) Board to establish the "contribution based benefit cap" (CBBC), a limit on the retirement allowance a member may receive.	Same as the Senate.

Executive	As Passed By House	As Passed By Senate	As Enacted
No provision.	No provision.	Requires the SERS Board, beginning on and after August 1, 2024, before paying a retirement allowance to calculate a member's CBBC based on the contributions the member has made converted to an annuity and multiplied by a number designated by the Board (the CBBC factor) and reduce the member's retirement allowance to an amount equal to the member's CBBC if the retirement allowance would exceed the CBBC.	Same as the Senate.
No provision.	No provision.	<p>Applies the CBBC to retirement allowances and to survivor benefits that are based on retirement allowances.</p> <p>Fiscal effect: No direct fiscal effect on the state or political subdivisions. However, the requirements would likely limit the amount of benefits an SERS member may receive after August 1, 2024, and it may reduce SERS future liabilities.</p>	<p>Same as the Senate.</p> <p>Fiscal effect: Same as the Senate.</p>
<p>PENCD1 Police and Fire Death Benefit Fund</p> <p>Section: 361.10</p> <p>Requires TOS to disburse quarterly the funds provided in GRF ALI 090575, Police and Fire Death Benefits, to the Board of Trustees of the Ohio Police and Fire Pension Fund (OP&F), which serves as trustee of the Ohio Public Safety Officers Death Benefit Fund. Requires TOS to certify such amounts quarterly to the OBM Director.</p>	<p>Section: 361.10</p> <p>Same as the Executive.</p>	<p>Section: 361.10</p> <p>Same as the Executive.</p>	<p>Section: 361.10</p> <p>Same as the Executive.</p>

Executive	As Passed By House	As Passed By Senate	As Enacted
<p>Requires the OP&F Board of Trustees to certify to TOS, by June 20 of each fiscal year, the amount disbursed in the current fiscal year to make the payments associated with benefits paid under the death benefit fund and applicable costs for the fund's recipients who elected benefits under the state employees' health benefit plans and to return to TOS all monies received but not disbursed.</p>	<p>Same as the Executive.</p>	<p>Same as the Executive.</p>	<p>Same as the Executive.</p>
<p>Requires the OP&F Board of Trustees, for each death benefit fund recipient who participates in the state employees' health benefit plans, to forward to DAS from the revenue received from GRF ALI 090575, an amount equal to the comparable state employer share's of health benefit plans, including an administrative cost of up to 2% of the total cost of the benefits. Requires the OP&F Board of Trustees to withhold from the death benefit payments an amount equal to each recipient's total cost to participate in the plans and forward such amount to DAS. Authorizes the DAS Director, in consultation with the OP&F Board of Trustees, to certify to the OBM Director the additional amount needed to pay the cost of providing required health benefits in each fiscal year and appropriates the amount certified.</p>	<p>Same as the Executive.</p>	<p>Same as the Executive.</p>	<p>Same as the Executive.</p>

Executive	As Passed By House	As Passed By Senate	As Enacted
TOSCD14 Social Security			
No provision.	No provision.	<p>R.C. 144.01, 144.02, 144.03, 144.04, 144.05, 144.06, and 144.07 (all repealed)</p> <p>Repeals the ability for certain county-related corporations or cities to opt into Social Security and the Treasurer's involvement in the payment of contributions to the U.S. Treasury.</p> <p>Fiscal effect: None.</p>	<p>R.C. 144.01, 144.02, 144.03, 144.04, 144.05, 144.06, and 144.07 (all repealed)</p> <p>Same as the Senate.</p> <p>Fiscal effect: Same as the Senate.</p>