

Executive

As Passed By House

In Senate Finance

PENCD1 Police and Fire Death Benefit Fund

Section: 361.20

Specifies that appropriation item 090575, Police and Fire Death Benefits, be disbursed quarterly by the Treasurer of State (TOS) at the beginning of each quarter of each fiscal year to the Board of Trustees of the Ohio Police and Fire Pension Fund (OP&F), which serves as trustees of the Ohio Public Safety Officers Death Benefit Fund. Requires TOS to certify such amounts quarterly to the Director of Budget and Management.

Specifies that the OP&F Board of Trustees must certify to TOS, by June 20 of each fiscal year, the amount disbursed in the current fiscal year to make the payments associated with benefits paid under the death benefit fund and applicable costs for the fund's recipients who elected benefits under the state employees' health benefit plans. Requires the OP&F Board of Trustees to return to TOS all monies received from appropriation item 090575, Police and Fire Death Benefits, but not disbursed.

Requires the OP&F Board of Trustees to also withhold from the benefits paid from the death benefit fund to a fund recipient, who elected any benefits under state employees' health benefit plans, the percentage of the cost for health benefits that would be paid by a state employee, and forward the withheld amounts to the Department of Administrative Services (DAS), from the revenue received from ALI 090575.

Specifies that the OP&F Board of Trustees, for each death benefit fund recipient who participates in health, medical, hospital, dental, surgical, or vision benefits under the state

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employees' health benefit plans, must forward from the revenue received from ALI 090575 the percentage of the cost for the applicable benefits that would be paid by a state employer for a state employee who elects that coverage and any applicable administrative costs, which must not exceed 2% of the total cost of the benefits.

Specifies that if the DAS Director determines, in consultation with the Chairperson of the OP&F Board of Trustees (or designee), that additional amounts are necessary to pay the cost of providing required death or health benefits from ALI 090575 in FY 2022 or 2023, the DAS Director may certify the additional amount necessary to the OBM Director, and appropriates that amount.

Fiscal effect: Potential increase in amounts appropriated in GRF line item 090575 in FY 2022 and FY 2023, depending on the DAS Director's determination.

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